

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2025**

[Education Act, Sections 139(2)(a) and 244]

1045 The Horizon School Division

Legal Name of School Jurisdiction

6302 56 Street Taber AB AB T1G 1Z9; 403-223-3547 (Ext. 124); philip.johansen@horizon.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Marie Logan

Name

Original Signed

Signature

SUPERINTENDENT

Mr. Wilco Tymensen

Name

Original Signed

Signature

SECRETARY TREASURER or TREASURER

Philip Johansen

Name

Original Signed

Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on May 28, 2024 .

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Support staff have not settled on a collective agreement since Sep 2020. Negotiations are ongoing. The result of negotiations will have a significant impact on projected reserve balances and staff compensation rates. Adjustments have been made to try and project the result of a settlement, but the actual result is unknown. Staffing levels may be adjusted in the future when actual costs are able to be established.

It is assumed that the province will additionally fund 100% of any agreement reached with the ATA.

Erle Rivers High School will be demolished in the upcoming year, resulting in a full hazardous materials remediation at that site. This is a part of the Milk River Elementary School modernization, which is a supported and Alberta Infrastructure managed project.

Significant Business and Financial Risks:

Unsettled labour negotiations makes it difficult to project staffing costs for the upcoming year. A settlement has been budgeted for .

Significant inflation will make it more difficult to provide programming at the same levels as in the past.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES			
Government of Alberta	\$ 51,408,565	\$49,809,436	\$48,132,252
Federal Government and First Nations	\$ -	\$0	\$0
Property taxes	\$ -	\$0	\$0
Fees	\$ 700,000	\$631,500	\$589,043
Sales of services and products	\$ 816,370	\$532,570	\$888,552
Investment income	\$ 275,000	\$163,000	\$248,956
Donations and other contributions	\$ 300,000	\$325,000	\$423,973
Other revenue	\$ 97,957	\$103,167	\$118,033
TOTAL REVENUES	\$53,597,892	\$51,564,673	\$50,400,809
EXPENSES			
Instruction - ECS	\$ 1,489,772	\$1,446,756	\$1,293,850
Instruction - Grade 1 to 12	\$ 37,540,207	\$36,174,528	\$34,784,451
Operations & maintenance	\$ 7,735,900	\$7,581,919	\$7,824,832
Transportation	\$ 4,106,033	\$3,607,147	\$3,634,067
System Administration	\$ 2,068,603	\$2,130,565	\$1,839,337
External Services	\$ 695,000	\$675,141	\$622,632
TOTAL EXPENSES	\$53,635,515	\$51,616,056	\$49,999,169
ANNUAL SURPLUS (DEFICIT)	(\$37,623)	(\$51,383)	\$401,640

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES			
Certificated salaries	\$ 20,871,085	\$20,802,772	\$20,419,693
Certificated benefits	\$ 5,025,535	\$4,842,373	\$4,712,833
Non-certificated salaries and wages	\$ 8,460,475	\$7,854,072	\$6,937,386
Non-certificated benefits	\$ 2,074,485	\$1,889,679	\$1,642,761
Services, contracts, and supplies	\$ 14,563,873	\$13,536,652	\$13,617,043
Capital and debt services			
Amortization of capital assets			
Supported	\$ 2,158,484	\$2,205,410	\$2,226,688
Unsupported	\$ 481,578	\$485,098	\$442,765
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$53,635,515	\$51,616,056	\$49,999,169

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2024/2025							Actual Audited 2022/23
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 1,612,866	\$ 35,223,054	\$ 5,136,097	\$ 4,099,533	\$ 2,216,384	\$ -	\$ 48,287,934	\$ 45,316,788
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 1,789,080	\$ -	\$ -	\$ -	\$ 1,789,080	\$ 2,241,535
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ 708,591	\$ -	\$ -	\$ -	\$ 708,591	\$ -
(4) Other - Government of Alberta	\$ -	\$ 41,460	\$ -	\$ -	\$ -	\$ 575,000	\$ 616,460	\$ 545,162
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 6,500	\$ -	\$ -	\$ 6,500	\$ 28,767
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 50,000	\$ 530,000	\$ -	\$ -	\$ -	\$ 120,000	\$ 700,000	\$ 589,043
(11) Sales of services and products	\$ -	\$ 816,370	\$ -	\$ -	\$ -	\$ -	\$ 816,370	\$ 888,552
(12) Investment income	\$ -	\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ 275,000	\$ 248,956
(13) Gifts and donations	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 142,562
(14) Rental of facilities	\$ -	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000	\$ 23,434
(15) Fundraising	\$ -	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 225,000	\$ 281,411
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000
(17) Other	\$ -	\$ -	\$ 89,957	\$ -	\$ -	\$ -	\$ 89,957	\$ 90,599
(18) TOTAL REVENUES	\$ 1,662,866	\$ 37,185,884	\$ 7,731,725	\$ 4,106,033	\$ 2,216,384	\$ 695,000	\$ 53,597,892	\$ 50,400,809
EXPENSES								
(19) Certificated salaries	\$ 791,275	\$ 19,554,864	\$ -	\$ -	\$ 524,946	\$ -	\$ 20,871,085	\$ 20,419,693
(20) Certificated benefits	\$ 130,494	\$ 4,845,607	\$ -	\$ -	\$ 49,434	\$ -	\$ 5,025,535	\$ 4,712,833
(21) Non-certificated salaries and wages	\$ 417,742	\$ 6,050,133	\$ 816,441	\$ 51,298	\$ 695,513	\$ 429,348	\$ 8,460,475	\$ 6,937,386
(22) Non-certificated benefits	\$ 103,826	\$ 1,527,506	\$ 192,150	\$ 13,882	\$ 170,465	\$ 66,656	\$ 2,074,485	\$ 1,642,761
(23) SUB - TOTAL	\$ 1,443,337	\$ 31,978,110	\$ 1,008,591	\$ 65,180	\$ 1,440,358	\$ 496,004	\$ 36,431,580	\$ 33,712,673
(24) Services, contracts and supplies	\$ 46,435	\$ 5,278,518	\$ 4,407,504	\$ 4,040,853	\$ 591,567	\$ 198,996	\$ 14,563,873	\$ 13,617,043
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 2,147,908	\$ -	\$ -	\$ -	\$ 2,147,908	\$ 2,192,716
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 283,579	\$ 107,059	\$ -	\$ 36,678	\$ -	\$ 427,316	\$ 388,503
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ 10,576	\$ -	\$ -	\$ -	\$ 10,576	\$ 33,972
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 54,262	\$ -	\$ -	\$ -	\$ 54,262	\$ 54,262
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 1,489,772	\$ 37,540,207	\$ 7,735,900	\$ 4,106,033	\$ 2,068,603	\$ 695,000	\$ 53,635,515	\$ 49,999,169
(36) OPERATING SURPLUS (DEFICIT)	\$ 173,094	\$ (354,323)	\$ (4,175)	\$ -	\$ 147,781	\$ -	\$ (37,623)	\$ 401,640

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$9,438
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$5,000	\$6,500	\$9,632
Alternative program fees	\$375,000	\$375,000	\$354,072
Fees for optional courses	\$95,000	\$120,000	\$38,090
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$25,000	\$25,000	\$30,648
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$200,000	\$90,000	\$126,231
Non-curricular goods and services	\$0	\$7,500	\$8,793
Non-curricular travel	\$0	\$7,500	\$0
OTHER FEES (Describe here)	\$0	\$0	\$12,140
TOTAL FEES	\$700,000	\$631,500	\$589,044

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs	\$100,000	\$75,000	\$119,593
Special events	\$75,000	\$75,000	\$82,891
Sales or rentals of other supplies/services	\$50,000	\$50,000	\$46,526
International and out of province student revenue	\$76,370	\$40,770	\$70,250
Adult education revenue	\$0	\$0	\$0
Preschool	\$50,000	\$50,000	\$87,164
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$150
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$351,370	\$290,770	\$406,574

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	\$8,631,721	\$3,552,078	\$0	\$3,356,837	\$1,808,850	\$1,547,987	\$1,722,806
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$23,436			\$23,436	\$23,436		
Estimated board funded capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$2,651,824)		\$2,651,824	\$2,651,824		
Estimated capital revenue recognized - Alberta Education		\$277,880		(\$277,880)	(\$277,880)		
Estimated capital revenue recognized - Alberta Infrastructure		\$1,821,144		(\$1,821,144)	(\$1,821,144)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$89,957		(\$89,957)	(\$89,957)		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		(\$75,414)		\$75,414	\$75,414		
Budgeted board funded ARO liabilities - recognition		\$21,152		(\$21,152)	(\$21,152)		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2024	\$8,655,157	\$3,034,973	\$0	\$3,897,378	\$2,349,391	\$1,547,987	\$1,722,806
2024/25 Budget projections for:							
Budgeted surplus(deficit)	(\$37,623)			(\$37,623)	(\$37,623)		
Projected board funded tangible capital asset additions		\$300,000		(\$300,000)	(\$300,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$2,575,224)		\$2,575,224	\$2,575,224		
Budgeted capital revenue recognized - Alberta Education		\$279,447		(\$279,447)	(\$279,447)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$1,778,504		(\$1,778,504)	(\$1,778,504)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$89,957		(\$89,957)	(\$89,957)		
Budgeted amortization of ARO tangible capital assets		(\$64,838)		\$64,838	\$64,838		
Budgeted amortization of supported ARO tangible capital assets		\$10,576		(\$10,576)	(\$10,576)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$708,591		(\$708,591)	(\$708,591)		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2025	\$8,617,534	\$3,561,986	\$0	\$3,332,742	\$1,784,755	\$1,547,987	\$1,722,806

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027
Projected opening balance	\$2,349,391	\$1,784,755	\$1,684,755	\$1,547,987	\$1,547,987	\$1,547,987	\$1,722,806	\$1,722,806	\$1,722,806
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$2,640,062	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	(\$2,158,484)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	(\$708,591)	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	(\$37,623)	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	\$0	\$0	\$0		\$0	\$0			
English language learners	\$0	\$0	\$0		\$0	\$0			
System Administration	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0			
Debt repayment	\$0	\$0	\$0		\$0	\$0			
POM expenses	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	(\$300,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	(\$100,000)	(\$50,000)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$1,784,755	\$1,684,755	\$1,634,755	\$1,547,987	\$1,547,987	\$1,547,987	\$1,722,806	\$1,722,806	\$1,722,806

Total surplus as a percentage of 2025 Expenses	9.43%	9.24%	9.15%
ASO as a percentage of 2025 Expenses	6.21%	6.03%	5.93%

DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA for the Year Ending August 31, 2024

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete both Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount	
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024	\$	3,897,378	
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)	\$	741,578	Complete section B below.
Estimated 2023/24 Operating Reserves	6.31%	\$ 3,155,800	
Maximum 2023/24 Operating Reserve Limit	4.45%	\$ 2,225,261	
Estimated 2023/24 Operating Reserves Over Maximum Limit		\$ 930,540	Complete section A below.

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: \$ 930,540

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	
Opening operating reserve balance	\$ 3,155,800	\$ 2,662,378	\$ 2,662,378	
Support staff settlement	\$ (675,000)			
Unsupported amortization	\$ 481,578			
Photocopier fleet partial replacement	\$ (300,000)			
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 2,662,378	\$ 2,662,378	\$ 2,662,378	
	5.32%	5.32%	5.32%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

	2023-24	
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	Detailed Rationale
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

	2024-25	
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	Detailed Rationale
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2024/2025 **2023/2024** **2022/2023**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	2,413	2,458	2,454	Head count
Grades 10 to 12	782	691	689	Head count
Total	3,195	3,149	3,143	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	1.5%	0.2%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	5	14	5	Note 3
Total Net Enrolled Students	3,200	3,163	3,148	
Home Ed Students	5	10	10	Note 4
Total Enrolled Students, Grades 1-12	3,205	3,173	3,158	
Percentage Change	1.0%	0.5%		

Of the Eligible Funded Students:

Students with Severe Disabilities	61	61	60	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	199	179	177	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	269	251	246	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	80	91	91	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	349	342	337	
Program Hours	479	476	476	Minimum program hours is 475 Hours
FTE Ratio	0.504	0.501	0.501	Actual hours divided by 950
FTE's Enrolled, ECS	176	171	169	
Percentage Change	2.7%	1.5%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	349	342	337	
Percentage Change	2.0%	1.5%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	34	30	25	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	50	53	52	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2024/25		Actual 2023/24		Actual 2022/23		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	203	203	199	199	201	201	Teacher certification required for performing functions at the school level.
Non-School Based	6	2	6	2	6	2	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	209.0	205.0	205.0	201.0	207.0	203.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.0%		-1.0%		1.0%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	-		-		99,577		
Student F.T.E. per certificated Staff	17.00478469		1715%		1688%		

Certificated Staffing Change due to:

	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	2	2					Additional enrollment
Other Factors	2	2					Classroom make up / complexity
Total Change	4.0	4.0					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	149	145	161	157	156	152
Permanent - Part time	20	20	23	23	23	23
Probationary - Full time	22	22	11	11	10	10
Probationary - Part time	3	3	6	6	6	6
Temporary - Full time	23	23	22	22	14	14
Temporary - Part time	1	1	1	1	3	3

NON-CERTIFICATED STAFF

Instructional - Education Assistants	122	89	112	83	108	83	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	52	26	50	32	53	31	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	12	9	10	8	11	8	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	1	-	1	-	1	1	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	15	-	15	-	16	16	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	202.0	124.0	187.6	123.9	189.0	139.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	7.7%		-0.7%		6.9%		

Explanation of Changes to Non-Certificated Staff:

There is a definite increase in need for support staff for complex students. There has been significant issues with turnover of support staff in recent years and difficulty recruiting to fill open positions.

Additional Information

Are non-certificated staff subject to a collective agreement?

Y	
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Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

124 FTE of the support staff are part of CUPE. The CUPE collective Agreement expired in August of 2020, and a new agreement has not been finalized as of the date of this report.

School Jurisdiction Code: 1045

System Admin Expense Limit %	
1045 The Horizon School Division	4.43%

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2025

[Education Act, Sections 139(2)(a) and 244]

1045 The Horizon School Division

Legal Name of School Jurisdiction

6302 56 Street Taber AB AB T1G 1Z9; 403-223-3547 (Ext. 124); philip.johansen@horizon.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Marie Logan

Name

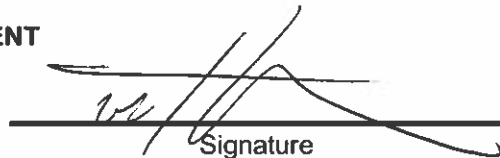


Signature

SUPERINTENDENT

Mr. Wilco Tymensen

Name



Signature

SECRETARY TREASURER or TREASURER

Philip Johansen

Name



Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on

May 28, 2024

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca