

1045 Horizon School Division No. 67

School Jurisdiction Code and Name

FALL 2017 UPDATE TO THE 2017/2018 BUDGET: Page 1

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$44,508,742	\$43,393,563	\$1,115,179	2.6%
Other - Government of Alberta	\$315,038	\$308,144	\$6,894	2.2%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$25,000	\$25,000	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$850,378	\$850,378	\$0	0.0%
Other sales and services	\$626,026	\$580,535	\$45,491	7.8%
Investment income	\$201,071	\$201,701	(\$630)	-0.3%
Gifts and donation	\$200,000	\$200,000	\$0	0.0%
Rental of facilities	\$11,595	\$11,595	\$0	0.0%
Fundraising	\$320,000	\$320,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$4,000	\$4,000	\$0	0.0%
Total revenues	\$47,061,850	\$45,894,916	\$1,166,934	2.5%
Expenses By Program				
Instruction - Early Childhood Services	\$2,096,262	\$1,913,772	\$182,490	9.5%
Instruction - Grades 1 - 12	\$33,713,280	\$33,433,785	\$279,495	0.8%
Plant operations and maintenance	\$7,319,248	\$6,917,013	\$402,235	5.8%
Transportation	\$3,019,208	\$2,890,250	\$128,958	4.5%
Board & system administration	\$2,007,027	\$2,022,957	(\$15,930)	-0.8%
External services	\$407,960	\$403,732	\$4,228	1.0%
Total Expenses	\$48,562,985	\$47,581,509	\$981,476	2.1%
Annual Surplus (Deficit)	(\$1,501,135)	(\$1,686,593)	\$185,458	11.0%
Expenses by Object				
Certificated salaries & wages	\$20,461,287	\$20,299,093	\$162,194	0.8%
Certificated benefits	\$4,678,261	\$4,697,040	(\$18,779)	-0.4%
Non-certificated salaries & wages	\$6,542,734	\$6,494,336	\$48,398	0.7%
Non-certificated benefits	\$1,323,031	\$1,323,521	(\$490)	0.0%
Services, contracts and supplies	\$13,467,194	\$12,745,765	\$721,429	5.7%
Amortization expense - supported	\$1,622,077	\$1,589,912	\$32,165	2.0%
Amortization expense - unsupported	\$468,401	\$431,842	\$36,559	8.5%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$48,562,985	\$47,581,509	\$981,476	2.1%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2017	\$6,906,839	\$6,811,634	\$95,205	1.4%
Accumulated Surplus from Operations - August 31, 2018	\$4,878,614	\$4,653,424	\$225,190	4.8%
Capital Reserves - August 31, 2017	\$0	\$0	\$0	0.0%
Capital Reserves - August 31, 2018	\$0	\$0	\$0	0.0%
Certificated Staff FTE's				
School based	207.5	206.7	0.8	0.4%
Non-school based	9.0	7.0	2.0	28.6%
Total Certificated Staff FTE's	216.5	213.7	2.8	1.3%
Non-Certificated Staff FTE's				
Instructional	149.5	151.4	(1.9)	-1.3%
Plant operations & maintenance	10.8	10.8	(0.0)	-0.4%
Transportation	0.5	0.5	-	0.0%
Other non-instructional	17.8	17.1	0.7	4.1%
Total Non-Certificated Staff FTE's	178.6	179.9	(1.3)	-0.7%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 30, 2017