

1045 Horizon School Division No. 67

School Jurisdiction Code and Name

FALL 2015 UPDATE TO THE 2015/2016 BUDGET

	Fall 2015 Update to the Budget 2015/2016	Spring 2015 Budget Report 2015/2016	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$42,968,633	\$43,959,310	(\$990,677)	-2.3%
Other - Government of Alberta	\$311,812	\$247,476	\$64,336	26.0%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$33,000	\$33,000	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$1,569,250	\$1,311,440	\$257,810	19.7%
Other sales and services	\$841,000	\$1,222,793	(\$381,793)	-31.2%
Investment income	\$177,500	\$193,140	(\$15,640)	-8.1%
Gifts and donation	\$250,000	\$250,000	\$0	0.0%
Rental of facilities	\$11,595	\$13,475	(\$1,880)	-14.0%
Fundraising	\$250,000	\$250,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$4,000	\$4,000	\$0	0.0%
Total revenues	\$46,416,790	\$47,484,634	(\$1,067,844)	-2.2%
Expenses By Program				
Instruction - ECS	\$1,940,866	\$2,069,431	(\$128,565)	-6.2%
Instruction - Grade 1 - 12	\$34,374,392	\$35,355,261	(\$980,869)	-2.8%
Plant operations and maintenance	\$6,100,146	\$5,750,485	\$349,661	6.1%
Transportation	\$2,810,958	\$2,971,381	(\$160,423)	-5.4%
Board & system administration	\$2,141,668	\$2,103,839	\$37,829	1.8%
External services	\$532,400	\$507,476	\$24,924	4.9%
Total expenses	\$47,900,430	\$48,757,873	(\$857,443)	-1.8%
Annual Surplus (Deficit)	(\$1,483,640)	(\$1,273,239)	(\$210,401)	16.5%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - Aug.31, 2015	\$10,828,834	\$10,294,961	\$533,873	5.2%
Accumulated Surplus from Operations - Aug.31, 2016	\$9,345,194	\$8,564,722	\$780,472	9.1%
Expenses by Object				
Certificated salaries & wages	\$20,641,450	\$20,880,140	(\$238,690)	-1.1%
Certificated benefits	\$4,465,240	\$4,884,621	(\$419,381)	-8.6%
Non-certificated salaries & wages	\$6,944,263	\$7,157,284	(\$213,021)	-3.0%
Non-certificated benefits	\$1,474,833	\$1,593,194	(\$118,361)	-7.4%
Services, contracts and supplies	\$12,591,238	\$12,510,087	\$81,151	0.6%
Amortization expense	\$1,783,406	\$1,732,547	\$50,859	2.9%
Interest on capital debt	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$47,900,430	\$48,757,873	(\$857,443)	-1.8%
Certificated Staff FTE's				
School based	214.0	215.4	(1.4)	-0.7%
Non-school based	6.8	6.8	-	0.0%
Total Certificated Staff FTE's	220.8	222.2	(1.4)	-0.6%
Non-Certificated Staff FTE's				
Instructional	166.3	179.0	(12.7)	-7.1%
Plant Operations & Maintenance	11.4	11.3	0.1	0.9%
Transportation	0.5	0.5	-	0.0%
Non-instructional	34.0	19.1	14.9	78.0%
Total Non-Certificated Staff FTE's	212.2	209.9	2.3	1.1%
Eligible Funded Students				
Early childhood services (ECS headcount)	282.0	320.0	(38.0)	-11.9%
Grades 1 to 9 (headcount)	2,485.0	2,531.0	(46.0)	-1.8%
Grade 10 to 12 (FTE)	762.0	775.0	(13.0)	-1.7%
Total Eligible Funded Students	3,529.0	3,626.0	(97.0)	-2.7%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 25, 2015